

SPEICIAL BUDGET MEETING

MOUNT VERNON VILLAGE HOMEOWNERS ASSOCIATION

TUESDAY, NOVEMBER 2, 2021

@6:00PM

The meeting was called to order by Barbara Baldassari, Mt. Vernon Village HOA President, the purpose of the meeting was to explain the most pressing needs of Mount Vernon Village to maintain the quality of life and the financial value of the each homeowner's real estate property. The need of the proposed increase in HOA dues of \$50.00 per month if approved by a majority of the homeowners by secret ballot after signing in and receiving a ballot. The general financial controls and management of the HOA funds were explained and the savings that have been achieved to date in order to pay for the repairs to Mt. Vernon Village to date. Members were encouraged if they have any questions regarding how the HOA Board is using our current funds they can contact Kelly's Tax Service in Lakewood, Washington for the information, all funds of the HOA are taken to our accountant and not held on site.

The three year plan regarding projected plans for the Mt Vernon Village Complex, with the most important issues that have to be addressed first, such as major repairs to the swimming pool that was damaged by vandalism and related safety issues that need to be addressed before it can be used. Also sidewalk repair and replaced is a major safety issue that needs to be addressed as soon as possible. It was made clear that we will not be able to do everything that we need because funds are limited and the HOA Board recognizes that most homeowners are on fixed incomes, and every effort was made to minimize the impact of the increase of HOA dues to \$ 286.00 per month effective January 01, 2022, if approved by the members of the HOA of Mt. Vernon Village. Several members expressed support of the proposed increase/in dues, and expressed their positive feelings about the improvements that have been completed this year. The current HOA Board Members were introduced and special recognition was given to Keith Lovell for the giving of his time working with Kirk Gist, who is also a homeowner at Mount Venom Village and works for the HOA and is responsible for maintenance at Mt. Vernon Village. The residents and HOA Board members expressed their gratitude for his professionalism and skill is always on display. The 2022 Regular Annual Meeting of the HOA is planned for sometime in March 2022.

The vote was taken to approve the \$50.00 per month passed by a total of 57 votes for approval of the increase in HOA dues and 11 votes against the increase of the dues that were proposed.

Respectfully,

Barbara Baldassari, President
Mount Vernon Village Homeowners Association

BB/jmh